

RESOLUTION NO. 2016-11-2(R)

A Resolution of the City of Plano, Texas, supporting a High Speed Rail from Houston to the North Texas Region; and providing an effective date.

WHEREAS, a strong transportation system is fundamental to the City of Plano's quality of life and economic vitality, continuing the attraction of new businesses and generating new jobs; and

WHEREAS, the North Texas to Houston high-speed rail project will be privately developed and will not take public money for its operations; and

WHEREAS, strong economic growth and increased populations are projected in Texas over the next 30 years and much of the new population will reside within the North Texas and Houston regions; and

WHEREAS, traffic congestion in North Texas and Houston is expected to double by the year 2035; and

WHEREAS, the existing plus committed infrastructure for highway modes will be inadequate to address the increased interaction between Texas cities as a result of this growth; and

WHEREAS, the implementation of high speed passenger rail services provide an efficient, safe and cost-efficient mode of transportation, shifting a significant volume off existing and committed highways; and

WHEREAS, the proposed train project by Texas Central will connect North Texas and Houston in under 90 minutes at speeds in excess of 200 miles per hour; and

WHEREAS, the railway will be grade separated, thereby ensuring there are no intersections with roadways or rail tracks; and

WHEREAS, the project provides an alternative to additional taxpayer-funded construction and reduces carbon emissions; and

WHEREAS, the project is projected to generate a direct impact of \$36 billion to the Texas economy over the next 25 years; and

WHEREAS, taxing entities along the proposed route will receive an estimated \$2.5 billion in property taxes over 25 years from Texas Central; and

WHEREAS, the project is estimated to create 10,000 full-time construction jobs each year during the anticipated four-year construction period, and 1,000 full-time jobs after the system goes into revenue service; and

WHEREAS, the project will be good for the City of Plano and its residents, its businesses, the region and the state.

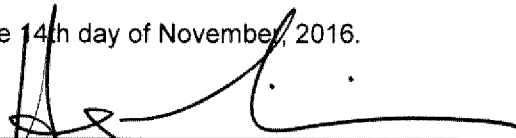
NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PLANO, TEXAS, THAT:

Section I. The City Council supports the proposed Texas Central High-Speed Train Project and encourages the Texas Legislature and broader community to support the project.

Section II. This Resolution shall become effective immediately upon its passage.

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DULY PASSED AND APPROVED on this the 14th day of November, 2016.



Harry LaRosiliere, MAYOR

ATTEST:



Lisa C. Henderson, CITY SECRETARY

APPROVED AS TO FORM:



Paige Mims, CITY ATTORNEY