



**TEXAS
CENTRAL**

Texas Central names global railway company Renfe as its high-speed train operating partner

- **Spanish company brings more than 25 years of experience in operating high-speed trains in Europe and other countries**
- **Renfe-operated trains cover 7,500 miles of track, from local commuter routes to high-speed national and international travel**
- **Announcement is latest example of Texas project attracting world-class firms, creating a new industry in the US**

DALLAS [Oct. 10, 2018] – Texas Central, developers of the high-speed railroad, today named international railway company Renfe as the train’s operating partner, adding another top-class industry leader to a project that will revolutionize Texas travel.

Renfe is one of the world’s most significant railways operators, running 5,000 trains daily on 7,500 miles of track. The company is integral to the transport system in Spain, its home base, handling more than 487 million passengers and 19.6 million tons of freight moved in 2017.

Selection of its operating partner marks another major step forward for the Houston-to-North Texas high-speed railroad, a project attracting interest from global powerhouse providers to bring a new industry to the United States that offers a choice beyond traffic-clogged roads and the hassles of airline travel.

“After an intense review of the world’s best railroad operators, we were proud to select Renfe as the operator for the Texas Central Railroad. Renfe has established a reputation for excellence in railroad operation in Spain and across the world, and we welcome them aboard,” said Texas Central CEO Carlos Aguilar. “With their decades of expertise, they were a natural fit to join our other partners. Having the operator, the design build and technology teams all on board and able to collaborate will ensure all aspects of the railroad are integrated and efficient. The combination of these best-in-class global experts sets the foundation for the new jobs-creating industry we are bringing to Texas.”

Renfe, in partnership with Adif, which manages Spanish railway infrastructure, was chosen after a highly competitive review of global railroad operating companies. It will provide technical advice on the design and construction of the Texas train and assist in the further development of Texas Central’s operation and maintenance plans, preparing the railroad for passenger service. The operator will run the trains; maintain system components, such as the engines, signals and other equipment; oversee ticketing, passenger loyalty programs and other services.

“Today’s announcement is extraordinary news for Texans and for the Spanish railway industry,” said Isaías Táboas, president of Renfe. “Texas Central represents a large high-speed train project in a country with high-growth potential, for which the Spanish experience will be of great help.

Both Renfe Operadora and Adif have accumulated years and miles of high-speed railway development with professional teams, extensive experience and specialized knowledge. We are committed to the success of Texas Central in improving the mobility of Texans and others in the U.S.”

The agreement is the latest example of the project bringing on board the industry’s best subject matter experts from across the globe. It comes about a week after Texas Central said it had engaged the multinational firm Salini Impregilo – operating in the U.S. market with The Lane Construction Corporation – to lead the civil construction consortium that will build the passenger line. It will be responsible for all work up to the top of the rail, including viaducts, embankments and drainage.

Renfe is one of the biggest companies in Spain, employing nearly 14,000 people and recording revenues of 3.6 billion euros in 2017. Its high-speed systems were used by more than 36 million passengers in 2017. In March, Renfe announced that it had posted a net profit of 70 million euros in 2017, thanks in part to a jump in the number of its high-speed passengers, chalking up five consecutive years of growth.

Spain’s first high-speed line between Madrid and Seville was dedicated in 1986 and Renfe’s first high-speed service connected the cities in 1992. More than 360 million passengers have since then used that fast, secure, comfortable and sustainable mode of transportation. Its second high-speed line, from Madrid to Barcelona, was completed in 2007. More than 85 million passengers have used the line in its first decade. Renfe also operates high-speed service from Barcelona to Paris, Lyon and Toulouse in France. Among other major international projects, Renfe operates the recently opened high-speed train between Mecca and Medina, in Saudi Arabia.

“This is another in the growing list of world-class firms not just recognizing America's first true high-speed train project but also wanting to be involved as central players in a great story, making it happen. This is a vote of confidence in one of our most iconic infrastructure projects,” said Norman Anderson, chairman and CEO of CG/LA, a Washington-based strategic group that focuses on infrastructure investment.

The 200 mph train will provide a safe, reliable and productive travel option linking the nation’s 4th and 5th largest economic regions in 90 minutes, with a midway stop in the Brazos Valley.

The investor-led Texas project will be built and operated without taxpayer-funded state or federal grants. It will generate an estimated \$36 billion in economic benefits statewide over the next 25 years, including creating 10,000 direct jobs per year during construction and 1,500 permanent jobs when fully operational.

The Texas train will be based on the latest generation of Central Japan Railway’s Tokaido Shinkansen train system, the world’s safest mass transportation system. It has operated for more than 54 years with a perfect record of zero passenger fatalities or injuries from operations, and an impeccable on-time performance record.

Texas Central and its partners are refining and updating construction planning and sequencing, guided by the Federal Railroad Administration's recently released draft environmental impact statement. The FRA now is working on a final environmental review that will help determine the project's timeline and final route.

ABOUT TEXAS CENTRAL

Texas Central is developing a new high-speed train that will connect North Texas, the Brazos Valley and Houston, using proven, world-class technology. The 90-minute trip will provide a safe, reliable and productive transportation alternative. The company's market-led approach is backed by investors, not government grants, a new business model for infrastructure advances. Texas Central and its affiliated entities will be responsible for the system's design, finance, construction, operation and maintenance. See more at www.texascentral.com.

ABOUT RENFE

Renfe Operadora, a state-owned company attached to the Ministry of Transport and Infrastructure (government of Spain), is one of the most significant railway operators in the world because of its experience in high-speed rail, commuter and logistic services. Renfe runs more than 5,000 trains daily and it is a central actor in the country's transport system, with more than 487 million passengers and 19.6 million tons of freight moved in 2017. The company has for more than 25 years operated high-speed trains in Spain, the second country in the world (after China) in terms of high-speed lines, with more than 1,800 miles in service. See more at www.renfe.com

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