



RESOLUTION IN SUPPORT OF THE TEXAS HIGH-SPEED TRAIN

WHEREAS a strong transportation system is fundamental to the Best Southwest Partnership institutions in their quest to join communities under shared growth objectives, uplifting the region together through generating new jobs; and developing an entirely new industry in the region and the entire State of Texas; and

WHEREAS the passenger rail station will be built on the south side of downtown Dallas, complementing and helping to accelerate the growth in South Dallas and the Best Southwest communities; and

WHEREAS strong economic growth and increased populations are projected in Texas over the next 30 years and much of the new growth will occur within the Best Southwest communities, North Texas and Houston regions; and

WHEREAS the North Texas to Houston high-speed train project will be investor-led which will preserve taxpayer funds already dedicated for transportation construction and will not take public money for its operations; and

WHEREAS traffic congestion in North Texas and Houston is expected to double by the year 2035; and

WHEREAS the existing plus committed infrastructure for highway modes will be inadequate to address the increased interaction between Texas cities as a result of this growth; and

WHEREAS the implementation of a high speed passenger train will provide an efficient, safe and cost-efficient mode of transportation, shifting a significant volume off existing and committed highways; and

WHEREAS the proposed train project by Texas Central will connect North Texas and Houston in under 90 minutes at speeds in excess of 200 miles per hour unifying the 4th and 5th largest metropolitan areas in the US into one "supereconomy" ; and

WHEREAS the railway will be grade separated, thereby ensuring there are no intersections with roadways or rail tracks; and

WHEREAS the project provides an alternative to additional taxpayer-funded construction and reduces carbon emissions; and

WHEREAS the project is projected to generate a direct impact of \$36 billion to the Texas economy over the next 25 years; and

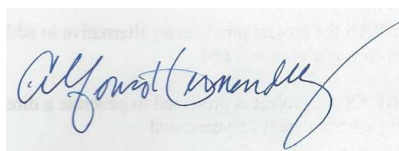
WHEREAS taxing entities along the proposed route will receive an amount estimated in the billions in property taxes over 25 years from Texas Central; and

WHEREAS the project is estimated to create 10,000 full-time construction jobs each year during the anticipated four-year construction period, and 1,500 full-time jobs after the system goes into revenue service; and

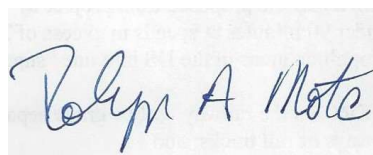
WHEREAS the project will be good for the Best Southwest Partnership, its member institutions and its residents, its businesses, the region and the state;

THEREFORE, BE IT RESOLVED by the Best Southwest Partnership Board of Directors:

PASSED AND APPROVED BY THE BEST SOUTHWEST BOARD OF DIRECTORS ON January 11, 2019.



Chair, Board of Directors



Secretary of the Board of Directors