## **GREATER DALLAS HISPANIC CHAMBER OF COMMERCE**

## **RESOLUTION IN SUPPORT OF THE TEXAS HIGH-SPEED TRAIN**

**WHEREAS** a strong transportation system is fundamental to the Greater Dallas Hispanic Chamber of Commerce's ability to grow and support the Hispanic business community in North Texas; and

**WHEREAS** the passenger rail station will be built from a greenfield in downtown Dallas, complementing and promoting the growth in all North Texas businesses; and

WHEREAS increased populations are projected in Texas over the next 30 years; and

**WHEREAS** traffic congestion in North Texas and Houston is expected to double by the year 2035; and

**WHEREAS** the implementation of a high speed passenger train will provide an efficient, safe and cost-efficient mode of transportation, shifting significant volume off existing and committed highways allowing regional and local transportation officials to better accommodate the rapid growth; and

**WHEREAS** the proposed train project by Texas Central will connect North Texas and Houston in under 90 minutes at speeds in excess of 200 miles per hour unifying the 4<sup>th</sup> and 5<sup>th</sup> largest metropolitan areas in the US into one "supereconomy"; and

**WHEREAS** the railway will be grade separated, thereby ensuring there are no intersections with roadways or rail tracks; and

**WHEREAS** the project pursues low impact design, construction and operation with regard to the environment, and reduces carbon emissions; and

WHEREAS the project is projected to generate a direct impact of \$36 billion to the Texas economy over the next 25 years; and

**WHEREAS** taxing entities along the proposed route will receive property taxes from Texas Central; and

**WHEREAS** the project is estimated to create 10,000 full-time construction jobs each year during the anticipated five-year construction period, and 1,500 full-time jobs after the system goes into revenue service; and

**WHEREAS** the project will be good for the Greater Dallas Hispanic Chamber of Commerce, its members, North Texas residents, businesses, the region and the state;

**THEREFORE, BE IT RESOLVED** by the Greater Dallas Hispanic Chamber of Commerce Board of Directors:

## APPROVED BY THE GREATER DALLAS HISPANIC CHAMBER OF COMMERCE EXECUTIVE COMMITTEE OF THE BOARD OF DIRECTORS ON MARCH 5, 2019.

