



FOR IMMEDIATE RELEASE

Texas Central selects financial advisers for privately funded high-speed train project

- **Citi and MUFG to lead global capital-raising efforts for Texas railroad**
- **Private financing moves project ahead without government grants**

DALLAS [Feb 21, 2019] – Marking a major milestone in support of a first-of-its-kind high-speed train, Texas Central announced today it has engaged Citi and MUFG as financial advisers and to lead its capital-raising activities.

Texas Central, which is developing the high-speed line between Houston and North Texas, said Citi will serve as sole global coordinator and lead financial adviser and MUFG as co-global financial adviser. Citi and MUFG will assist in securing the financing across debt and equity to finance the project.

ABOUT TEXAS CENTRAL

Texas Central is developing a new high-speed train that will connect North Texas, the Brazos Valley and Houston, using proven, world-class technology. The 90-minute trip will provide a safe, reliable and productive transportation alternative. The company's market-led approach is backed by investors, not government grants, a new business model for infrastructure advances. Texas Central and its affiliated entities will be responsible for the system's design, finance, construction, operation and maintenance. See more at www.texascentral.com.

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